



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 29, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,758	\$ 6,120	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	37,547	37,657	11,218	27,735
Total Operating Balance	\$ 43,305	\$ 43,778	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 34	\$ 520	\$ 5,809	Commodity Credit Corporation programs ..	\$ 18	\$ 549	\$ 21,059
Commodity Credit Corporation programs ..	45	818	9,131	Defense Vendor Payments (EFT)	985	21,633	177,199
Customs and Certain Excise Taxes	202	2,393	20,156	Education Department programs	238	5,637	54,671
Deposits by States:				Energy Department programs	115	1,893	18,713
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	187	3,260	30,306
Unemployment	15	1,067	24,568	Fed. Highway Administration programs ...	96	2,372	19,381
Education Department programs	50	1,138	12,787	Federal Salaries (EFT)	142	10,880	97,776
Energy Department programs	31	376	4,699	Food and Nutrition Service (misc)	79	2,114	18,484
Estate and Gift Taxes	70	1,799	18,386	Food Stamps	28	1,701	15,411
Federal Reserve Earnings	0	1,542	14,441	GSA programs	77	2,401	14,500
Foreign Deposits, Military Sales	18	900	7,794	Health and Human Services Grants (misc)	574	5,617	52,789
FTD's Received (Table IV)	1,317	43,660	376,093	Housing and Urban Development programs	165	4,356	37,871
Housing and Urban Development programs	36	672	6,997	Interest on Treasury Securities	2	2,307	95,384
Individual Income and Employment				Justice Department programs	50	1,676	11,332
Taxes, Not Withheld	432	36,890	226,665	Labor Dept. prgms (excl. unemployment) .	50	1,087	9,725
Interest recd from T&L Depositories	0	8	94	Medicaid	1,235	17,001	132,313
Justice Department programs	11	391	3,189	Medicare	1,205	25,634	218,698
Postal Service	425	7,736	73,410	NASA programs	111	1,061	9,370
Public Debt Cash Issues (Table III-B)	1,421	376,463	3,412,625	Postal Service Money Orders and Other ..	172	3,972	36,569
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	113	366,520	3,120,320
Air Transport Security Fees	9	39	1,170	Social Security Benefits (EFT)	0	32,015	283,962
Defense Finance & Accounting Service ..	57	454	5,712	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.	228	228	713	Families (HHS)	102	1,446	13,511
				Unemployment Insurance Benefits	154	2,774	33,836
				Veterans Affairs programs	78	1,610	13,877
				Other Withdrawals:			
				Federal Aviation Administration	53	501	4,013
				Minerals Mgmt. Svc/Pmts to States	98	98	822
				Transportation Security Admin. (DHS) ..	2	175	1,514
Total Other Deposits	294	2,192	19,826	Unclassified	994	31,419	266,265
Change in Balance of Uncollected				Total, Other Withdrawals	1,146	51,486	580,453
Funds (closing balance \$149)	-38	-61	-29	Transfers to Depositories	38	61,938	413,260
Transfers from Depositories	2,434	155,243	1,289,576	Total Federal Reserve Account	7,160	632,940	5,530,771
Total Federal Reserve Account	6,797	634,061	5,529,304	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,285	119,633	886,127	(Table V)	2,434	155,243	1,289,576
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,122	\$ 571,002	\$ 5,117,511
(Table V)	38	61,938	413,260				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ -473	\$ 27,450	\$ 8,345
Accounts (Table V)	2,323	181,572	1,299,388				
Total Deposits (excluding transfers)	\$ 6,649	\$ 598,452	\$ 5,125,856				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 315,633	\$ 2,667,201
Regular Series	\$ 0	\$ 265,341	\$ 2,516,756	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	1	10	20,836
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	638	4,246	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	61	1,253	9,942
Nonmarketable:				Government Account Series	123,549	2,422,840	27,388,685
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	32	715	7,766	State and Local Series	51	16,320	91,211
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	119,144	2,420,621	27,519,386				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	1,390	16,071	103,655				
Other	0	160	595				
Total Issues	\$ 120,587	\$ 2,799,393	\$ 30,960,691	Total Redemptions	\$ 123,662	\$ 2,789,360	\$ 30,537,595
				Net Change in Public Debt Outstanding	\$ -3,075	\$ 10,033	\$ 423,096

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 120,587	\$ 2,799,393	\$ 30,960,691
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,049	7,445
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	119,144	2,420,621	27,519,386
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	21	638	4,176
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,421	376,463	3,412,625
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	123,662	2,789,360	30,537,595
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	123,549	2,422,840	27,388,685
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 113	\$ 366,520	\$ 3,120,320

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,816	\$ 116,168	\$ 1,071,820
Individual Estimated Income Taxes	1	570	4,617
Railroad Retirement Taxes	11	317	2,948
Excise Taxes	2,084	6,041	49,622
Corporation Income Taxes	80	44,683	167,472
Federal Unemployment Taxes	3	68	5,728
Estate and Gift Taxes & Misc IRS Rcpts.	2	139	581
Change in Balance of Unclassified Taxes	-84	-64	-4
Total	\$ 3,913	\$ 167,921	\$ 1,302,783
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	723	3,107	25,402
Collector Depositories	594	40,553	350,690
Tax and Loan Accounts	2,285	119,633	886,127
Inter-agency Transfers	311	4,627	40,563

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,219,677	\$ 4,218,364	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,986,739	2,991,127	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,206,416	7,209,491	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,669	44,700	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,161,380	\$ 7,164,424	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 202	\$ 7,389	\$ 37,657
Deposits:				
Taxes Received (Table IV)	5	38	2,242	2,285
Transfers to Depositories	0	0	38	38
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,663	1,663
Depository Initiated	1	13	757	771
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 227	\$ 7,249	\$ 37,547

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 3,050	\$ 213,601
Business	273	3,003	46,621